



## **PRESS RELEASE**

**For Immediate Release**  
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### **HarborOne Credit Union members Approve charter change**

Brockton, MA – March 18, 2013 – HarborOne Credit Union today announced its membership has approved the Board’s proposal to convert from a Massachusetts-chartered credit union to a Massachusetts-chartered co-operative bank. Members of HarborOne approved the charter change proposal with nearly 62% of voting members casting ballots in favor of the proposal and with over 22,433 of its members exercising their right to vote on the proposal. The Colbert Corporation of Braintree, MA served as independent inspector of election.

HarborOne will continue to operate as a credit union until the closing of the charter change transaction, which remains subject to regulatory approvals and may take several months to complete.

With \$1.9 billion in assets, HarborOne Credit Union is the largest state-chartered community credit union in New England and one of the top 100 in the country. HarborOne serves the financial needs of consumer and business banking customers who live or work in Bristol, Norfolk, Plymouth and Barnstable counties through a network of 14 full-serve branches, and a mortgage office in Centerville. HarborOne also operates a limited-service branch at Brockton High School and 13 free standing ATMs in addition to an ATM at every full service branch. It recently received its 5<sup>th</sup> consecutive “Outstanding” rating for performance on the Community Reinvestment Act (CRA) from the Massachusetts Division of Banks.

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